

FORM NO 10B

(See Rule 17B)

Audit Report under Section 12 A (b) of the Income-Tax Act, 1961 in the case of a Charitable or religious trusts or Institutions

We have examined the Balance Sheet of M/s SHAIL GARG SHIKSHA SANSTHAN having its registered office at 63/1, site IV, Sahibabad Industrial Area, Ghaziabad as at 31.03.2015 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of accounts have been kept by the above named institution visited by us so far as appears from our examination of books subject to the comments given below: -

---Nil---

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- (i) In the case of Balance Sheet, of the state of affairs of the above named institution as at 31.03.2015, and
- (ii) In the case of the Income and Expenditure account, of the excess of income over expenditure of its accounting year ending on 31.03.2015.

The prescribed particulars are annexed hereto.

Place: Ghaziabad
Dated. 21/09/2015

**For P V A R & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(VIVEK KUMAR JAIN)
FCA, DISA
PARTNER**

Membership No. 087549

- | | |
|---|------|
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) if the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof | N.A. |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. | NIL |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11(2) (b) (iii), or | No |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?
If so, the details thereof | No |



11. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be, lent the previous year to any person referred to in section 13 (3) (hereinafter referred to in this annexure as such person) ? If so, give details of the account, rate of interest charged and the nature of security, if any NO
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details there of together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
8. Whether any income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details Interest of Rs 4,06,294.00 paid to members and their relatives on unsecured loans. The average interest rate on the unsecured loans is lower or equals the interest rate of 12% as payable to the bankers.



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl No	Name and Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 percent of the capital of the concern of during the previous year say Yes/No
1	2	3	4	5	6
			-----NIL----		
TOTAL					

**For P V A R & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(NIVIK KUMAR JAIN)
FCA, DISA
PARTNER
Membership No. 087549**

**Place: Ghaziabad
Dated: 21/09/2015**

SHAIL GARG SHIKSHA SANSTHAN

As on 31-03-2015

Schedule - 1

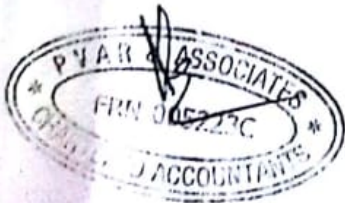
DETAIL OF UNSECURED LOANS		AMOUNT (RS.)
1	Bharat Bhushan Mehta	50,000
2	H D F C. Bank Ltd. 2	214,833
3	Kotek Mahindra Bank Ltd -4	97,256
		<u>362,089</u>

Schedule - 2

DETAIL OF STUDENTS' CAUTION MONEY		AMOUNT (RS.)
1	Book Bank Facilites B.Tech	22,165,316
2	Book Bank Facilites Mca	111,000
3	Book Bank Facilites M.Tech	276,000
4	Book Bank Facilities Mba	192,000
5	Caution Money 'B' Level	20,000
6	Caution Money B. B. A.	180,976
7	Caution Money (Bca)	184,639
8	Caution Money B.Ed	42,000
9	Caution Money Bis	72,000
10	Caution Money B.Sc. Bio-Tech.	104,170
11	Caution Money B.Sc. Microbiology	19,250
12	Caution Money Bss	36,000
13	Caution Money B.Tech(Ae&I)	43,500
14	Caution Money B.Tech. (Civil)	2,588,665
15	Caution Money B.Tech. (Cs)	4,592,572
16	Caution Money B.Tech (Ec)	4,979,424
17	Caution Money Btech (Eee)	1,714,732
18	Caution Money B.Tech. (It)	2,463,064
19	Caution Money B.Tech. (Me)	2,616,545
20	Caution Money Hostel	7,179,154
21	Caution Money Mba	508,400
22	Caution Money(Mca)	291,569
23	Caution Money M.Tech (Cs)	304,550
24	Caution Money Mtech Ec	126,700
25	Caution Money M.Tech-Me	20,000
		<u>50,832,226</u>

Schedule - 3

DETAIL OF SUNDRY CREDITORS FOR EXPENSES		AMOUNT (RS.)
1	S. G. Associates	18,000
2	Aakhya Hospitality (S.T.)	267,626
3	Annapurna Catters (S.T.)	79,764
4	R.K.House Keeping Service	75,014
5	Tara Food Center (S.T)	19,012
6	Utsav Caterers (S.T)	339,313
7	Pioneer Construction Co. (Service Tax)	899,905
		<u>1,698,634</u>



For Shail Garg Shiksha Sansthan

Rancho pai

Chairman /

[Signature]

Secretary /

[Signature]

Treasurer

SHAIL GARG SHIKSHA SANSTHAN
As on 31-03-2015

Schedule - 8

ADVANCES TO SUPPLIERS & OTHERS		AMOUNT (RS.)
1	Corporation Bank - Alm	58,945
2	Engineering Watch	15,000
3	Immortals Niesbud Program	24,500
4	J. K. Laxmi Cement Ltd.	20,400
5	J.K. Cement Ltd.	10,200
6	National Information Centre On Earthquake Engg.	5,000
7	Sri Radhe Krishan Gaushala Regd	25,000
8	Tally Solution Pvt Ltd	5,400
9	Thomasonian Club	7,500
10	Hasan Raza Niesbud Program	10,000
11	Jitendra Kumar Singh Niesbud Program	10,000
12	Saurabh Chowdhary Niesbud Program	10,000
		201,945

Schedule -9

DETAIL OF SECURITY DEPOSITED		AMOUNT (RS.)
1	Security Electricity	703,300
2	Security Indraprastha Gas Limited	128,000
3	Security Niesbud	200,000
4	Security Telephone	15,000
		1,046,300

Schedule -10

DETAIL OF OUTSTANDING DUES FROM UNIVERSITY		AMOUNT (RS.)
1	Aicte - Grant Received - Me Deptt.	298,950
2	Niesbud - M. N. R. E. (Bonress - 2011)	68,754
3	Niesbud - T.V. Repair Program	2,090
4	Niesbud - Grant Tobe Received From Govt.	518,800
5	Counseling Center G.B.T.U. 2012	1,138,621
6	Evaluation Special Carry Over Exam	15,023
7	G.B.T.U. Exam. Exp. May - 2013	73,890
8	M .T.U.(Special Carry Over Exam)	51,330
9	M. T. U. Exam Exp. On May - 2012	190,187
10	M. T. U. Exam Exp. On May - 2013	309,825
11	M.T.U. Exam Exp. Dec - 2012	322,066
12	Member Secretary Aicte	100,000
13	U.P.T.U. Exam Exp. Dec - 2014	399,399
14	U.P.T.U. Exam Exp. May - 2014	336,586
15	Evaluation On June - 2014	152,282
16	Up. Seat University Fees	816,000
		4,793,803

Schedule -11

DETAIL OF PRE-PAID		AMOUNT (RS.)
1	Pre Paid Rent Paid For Parking	5,342
2	Prepaid Insurance Exp.	39,285
3	Amc Pre-Paid A/C	508,481
		553,108



For Shail Garg Shiksha Sansthan

Raak D. Puri

[Signature]

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Chairman / Secretary / Treasurer

SHAIL GARG SHIKSHA SANSTHAN

NOTES TO ACCOUNTS AS ON 31.03.2015

Schedule : 16

1. Accounting Policies

- a) Accounts are maintained on mercantile system as going concern concept.
- b) The investment made in bank FDR is taken at cost.
- c) Fixed assets are valued at historical cost.
- d) The society creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

2. Depreciation

Depreciation has been provided on fixed assets in use at the rates prescribed under Income Tax Act.

3. Contingent Liabilities

There are no contingent liabilities as at the end of the year.

Schedule 1 to 16 annexed and forming part of Accounts.

"AS PER OUR REPORT OF EVEN DATE ATTACHED"

For P V A R & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)
MIVEK KUMAR JAIN)
FCA, DISA
PARTNER
Membership No. 087549

For SHAIL GARG SHIKSHA SANSTHAN

(Signature)

CHAIRMAN / SECRETARY / TREASURER

Place: Ghaziabad
Dated: 21/09/2015